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**TOWN OF SEDGEWICK  
BYLAW NO. 602/24  
TOWN OF SEDGEWICK 2024TAX BYLAW**

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**A BYLAW TO AUTHORIZE THE VARIOUS RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SEDGEWICK FOR THE 2024 TAXATION YEAR.**

**WHEREAS** the Town of Sedgewick has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required at the Council meeting held on May 16<sup>th</sup>, 2024; and

**WHEREAS** the estimated municipal expenses, transfers and principal debt repayments (excluding non-cash items) set out in the operating budget for the Town of Sedgewick for 2024 total \$2,733,357; and

**WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,828,011 and the balance of \$905,346 is to be raised by general municipal taxation; and

**WHEREAS** the 2024 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$183,204
Non-Residential	<u>\$ 69,688</u>
Sub-Total	\$252,892
Senior Foundation	\$ 15,680
Designated Industrial Property (DIP)	\$ 141

**AND WHEREAS** the Council of the Town of Sedgewick is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions;

**AND WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

**AND WHEREAS** Section 357 of the Municipal Government Act provides that the Tax Bylaw may specify a minimum amount payable as property tax and the Town of Sedgewick has resolved to establish a minimum tax;

**AND WHEREAS** the assessed value of all property in the Town of Sedgewick as shown on the assessment roll is:

Residential/Farmland	\$70,926,270
Non-Residential	\$17,245,660
DIP	<u>\$ 1,846,990</u>
<b>Total</b>	<b>\$90,018,920</b>

**AND NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Sedgewick in the Province of Alberta, duly assembled, enacts as follows:

**1. Taxation Rates**

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Sedgewick:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal Levy</b>			
Residential & Farmland	\$613,969	\$70,926,270	8.656432800
Non-Residential & DIP	<u>\$213,934</u>	<u>\$19,092,650</u>	11.20501036
<b>Total</b>	<b>\$827,903</b>	<b>\$90,018,920</b>	

**ASFF Requisition**

Residential & Farmland	\$183,204	\$70,926,270	2.5830187
Non-Residential & DIP	\$ 69,688	\$19,092,650	3.649954
<b>Total</b>	<b>\$252,892</b>	<b>\$90,018,920</b>	

**Seniors Foundation Requisition**

<b>Total</b>	<b>\$ 15,680</b>	<b>\$90,018,920</b>	<b>0.1741856</b>
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**Designated Industrial Property Requisition**

<b>Total</b>	<b>\$ 142</b>	<b>\$ 1,846,990</b>	<b>0.0765</b>
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**2. Minimum Tax**

The minimum amount payable as property tax for general municipal purposes shall be:

	<b>Tax Rate</b>	<b>Tax Levy</b>
Vacant Residential	\$1050	\$11,315
Vacant Non-Residential	\$1050	\$ 5,795
Occupied Residential	\$1050	\$50,866
Occupied Non-Residential/Linear	\$1050	<u>\$ 9,472</u>
<b>Total</b>		<b>\$77,448</b>

**3. Severability**

If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court or tribunal having the jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.

**4. Enactment**

This Bylaw shall take effect at the date of final passing thereof.

**First Reading** passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 16<sup>th</sup> day of May 2024.

**Second Reading** passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 16<sup>th</sup> day of May 2024.

**Unanimous Consent** for the third and final reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta, this 16<sup>th</sup> day of May 2024

**Third Reading** passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 16<sup>th</sup> day of May 2024.

**TOWN OF SEDGEWICK**

  
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**MAYOR**

  
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**CHIEF ADMINISTRATIVE OFFICER**