
TOWN OF SEDGEWICK
BYLAW NO. 599/23
TOWN OF SEDGEWICK 2023 TAX BYLAW

A BYLAW TO AUTHORIZE THE VARIOUS RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SEDGEWICK FOR THE 2023 TAXATION YEAR.

WHEREAS the Town of Sedgewick has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required at the Council meeting held on May 17th, 2023; and

WHEREAS the estimated municipal expenses, transfers and principal debt repayments (excluding non-cash items) set out in the operating budget for the Town of Sedgewick for 2023 total \$3,023,633; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,136,799, and the balance of \$886,835 is to be raised by general municipal taxation; and

WHEREAS the 2023 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$174,592
Non-Residential	<u>\$ 69,379</u>
Sub-Total	\$243,971
Senior Foundation	\$ 11,175
Designated Industrial Property (DIP)	\$ 127;

AND WHEREAS the Council of the Town of Sedgewick is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS Section 357 of the Municipal Government Act provides that the Tax Bylaw may specify a minimum amount payable as property tax and the Town of Sedgewick has resolved to establish a minimum tax;

AND WHEREAS the assessed value of all property in the Town of Sedgewick as shown on the assessment roll is:

Residential/Farmland	\$69,560,520
Non-Residential	\$16,753,230
DIP	<u>\$ 1,679,690</u>
Total	\$87,993,440

AND NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Sedgewick in the Province of Alberta, duly assembled, enacts as follows:

1. Taxation Rates

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Sedgewick:

	Tax Levy	Assessment	Tax Rate
General Municipal Levy			
Residential & Farmland	\$602,146	\$69,560,520	8.656432800
Non-Residential & DIP	<u>\$206,541</u>	<u>\$18,432,920</u>	11.20501036
Total	\$808,687	\$87,993,440	
ASFF Requisition			
Residential & Farmland	\$174,593	\$69,560,520	2.50994
Non-Residential & DIP	<u>\$ 69,380</u>	<u>\$18,432,920</u>	3.76389
Total	\$243,973	\$87,993,440	
Seniors Foundation Requisition			
Total	\$ 11,176	\$87,993,440	0.12694
Designated Industrial Property Requisition			
Total	\$ 126	\$ 1,679,690	0.0746

2. Minimum Tax

The minimum amount payable as property tax for general municipal purposes shall be:

	Tax Rate	Tax Levy
Vacant Residential	\$1000	\$14,067.08
Vacant Non-Residential	\$1000	\$ 6,202.97
Occupied Residential	\$1000	\$46,143.88
Occupied Non-Residential/Linear	<u>\$1000</u>	<u>\$ 11,734.84</u>
Total		\$78,148.77

3. Severability

If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court or tribunal having the jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.

4. Enactment

This Bylaw shall take effect at the date of final passing thereof.

First Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 17st day of May, 2023.

Second Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 17st day of May, 2023.

Unanimous Consent for the third and final reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta, this 17th Day of May 2023.

Third Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 17st day of May, 2023.

TOWN OF SEDGEWICK



MAYOR



CHIEF ADMINISTRATIVE OFFICER