



TOWN OF SEDGEWICK 2023 OPERATING BUDGET REPORT



MISSION STATEMENT

“To preserve and enhance our resident’s collective *quality of life* by making Sedgewick a desirable and safe place in which to live, work, shop, study, play, raise a family and grow old. We are a progressive community poised for growth!



In order to fulfill this mission statement current infrastructure (roads, water, sewer, buildings, parks and recreation facilities) needs to be kept in good repair and in order to attract new residents and businesses to our community, the town must maintain a neat and tidy look. The purpose of the operating budget is to ensure that funds are available to be able to carry out the day to day business of the Town of Sedgewick. The operating budget does not include large capital projects or purchases.

OVERVIEW

Town of Sedgewick Council approved the 2023 operating budget during the November 17, 2022 regular council meeting. The budget this year is \$3,040,010 which is a 10.8% increase over the 2022 budget. Based on the current year assessments, it is anticipated that this budget will trigger a 2% increase in property tax rates.

The significant changes in this budget compared to previous years includes utilizing funds billed through the utility system to assist community recreation and culture facilities with covering the cost of their utilities, the hiring of a third full-time public works operator, an overlap of CAO services for approximately 1.5 months, and significantly increasing repairs and maintenance budgets for roads and water due to increased costs and also to ensure that upgrades completed in 2022 are maintained appropriately in the future.

The purpose of this report is to assist the residents of Sedgewick in understanding how the Town funds the annual operating budget.

REVENUE

In general, a municipality can only generate revenue by the following means:

- Property Taxes
- User Fees – such as utility fees
- Grants – provincial and federal
- Sale of Goods, Penalties Charged, Interest Earned, Rent Collected, etc.
- Franchise Fees

The 2023 budget includes revenues of:

- | | |
|------------------|-------------|
| • Property Taxes | \$1,135,100 |
| • User Fees | \$1,653,750 |
| • Grants | \$16,460 |

• Sale of Goods, Penalties Charged, Interest Earned	\$158,100
• Franchise Fees	<u>\$76,600</u>
	<u><u>\$3,040,010</u></u>

EXPENSES

Expenses are made up of:

• Salaries & Benefits (staff & council)	\$612,150
• Training (including travel & subsistence)	\$31,310
• Insurance	\$77,880
• Utilities (electricity, telephone, gas, internet)	\$171,430
• Goods & Services, supplies (including natural gas for resale)	\$789,220
• Repairs & Maintenance (buildings & equipment)	\$216,410
• Requisitions (school taxes, seniors foundation)	\$263,100
• Contract Services (assessor, auditor, Flagstaff Waste, policing, etc.)	\$386,070
• Grants to other organizations	\$49,200
• Debt Repayment	\$120,040
• Reserves	<u>\$323,200</u>
	<u><u>\$3,040,010</u></u>

BREAKDOWN BY DEPARTMENT

REQUISITIONS

• Total expenses	\$263,100
• Fully funded by property taxes	

COUNCIL

• Total expenses	\$55,050
• Fully funded by property taxes	

GENERAL ADMINISTRATION

• Total Expenses	\$387,540
• Funding	
○ Property Taxes	\$302,520
○ Interest and investment income, penalties	\$68,070
○ Rent	\$12,740
○ Sale of Goods	\$4,210

PROTECTIVE SERVICES

• Policing	\$32,000
• Fire and Prevention Services	\$67,920
• Disaster and Emergency Services	\$1,500
• Bylaw Enforcement	<u>\$8,450</u>
• Total expenses	<u><u>\$109,870</u></u>
• Funding	

- Sale of Goods \$4,600
- Utility User Fees \$105,270

ROADS, STREETS, WALKS, LIGHTS

- Total expenses \$510,980
- Funding
 - Property Taxes \$342,210
 - Grants \$9,400
 - Franchise Fees \$76,600
 - Sale of Goods \$890
 - Utility User Fees \$73,880
 - From Reserves \$8,000

WATER SUPPLY & DISTRIBUTION

- Total Expenses \$329,640
- Fully funded through user fees

SEWAGE & STORM SEWER SERVICE & TREATMENT

- Total Expenses \$166,690
- Fully funded through user fees

GARBAGE COLLECTION & DISPOSAL

- Total Expenses \$136,040
- Fully funded through user fees

SOCIAL SERVICES & CEMETERY

- Total Expenses \$13,760
- Funding
 - Property Taxes \$400
 - Sale of Goods \$6,300
 - Grants \$7,060

PLANNING & DEVELOPMENT

- Total Expenses \$3,750
- Fully funded by property taxes

ECONOMIC DEVELOPMENT & BROADBAND INTERNET

- Total Expenses \$79,380
- Funding
 - Property Taxes \$26,090
 - User Fees \$46,290
 - Sponsorship \$7,000

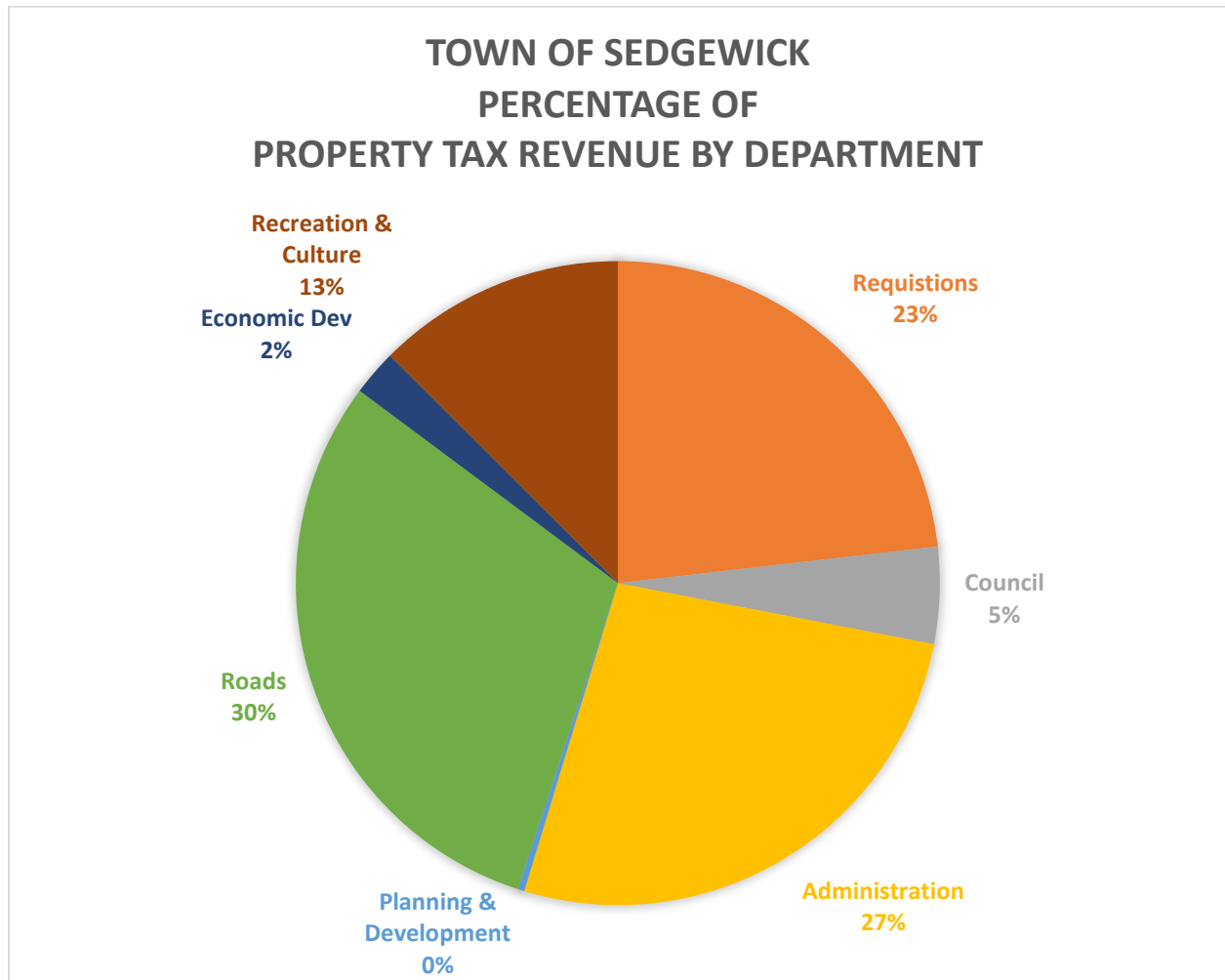
RECREATION & CULTURE

- Total Expenses \$182,310
- Funding
 - Property Taxes \$141,980
 - Utility Fees \$40,330

NATURAL GAS PRODUCTION & DISTRIBUTION

- Total Expenses \$801,900
- Fully funded through user fees

PROPERTY TAX DISTRIBUTION BY DEPARTMENT



UTILITY FEE DISTRIBUTION BY DEPARTMENT

TOWN OF SEDGEWICK PERCENTAGE OF UTILITY FEE REVENUE BY DEPARTMENT

