
**TOWN OF SEDGEWICK
BYLAW NO. 580/21
TOWN OF SEDGEWICK 2021 TAX BYLAW**

**A BYLAW TO AUTHORIZE THE VARIOUS RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF SEDGEWICK FOR THE 2021
TAXATION YEAR.**

WHEREAS the Town of Sedgewick has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required at the Council meeting held on May 20th, 2021; and

WHEREAS the estimated municipal expenses, transfers and principal debt repayments (excluding non-cash items) set out in the operating budget for the Town of Sedgewick for 2021 total \$2,580,876; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,713,676 and the balance of \$867,200 is to be raised by general municipal taxation; and

WHEREAS the 2021 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$182,533
2020 Over/Under Levy	\$ 1,258
Non-Residential	\$ 70,519
2020 Over/Under Levy	<u>\$ (1,335)</u>
Sub-Total	\$252,975
Senior Foundation	\$ 9,260
2020 Over/Under Levy	<u>\$ 5</u>
Sub-Total	\$ 9,265
Designated Industrial Property (DIP)	\$ 114;

AND WHEREAS the Council of the Town of Sedgewick is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS Section 357 of the Municipal Government Act provides that the Tax Bylaw may specify a minimum amount payable as property tax and the Town of Sedgewick has resolved to establish a minimum tax;

AND WHEREAS the assessed value of all property in the Town of Sedgewick as shown on the assessment roll is:

Residential/Farmland	\$68,631,060
Non-Residential	\$16,779,830
Designated Industrial Property	<u>\$ 1,489,210</u>
Total	\$86,900,100

AND NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Sedgewick in the Province of Alberta, duly assembled, enacts as follows:

1. Taxation Rates

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Sedgewick:

	Tax Levy	Assessment	Tax Rate (in mills)
General Municipal Levy			
Residential & Farmland	\$625,098	\$68,631,060	9.1080976
Non-Residential & DIP	<u>\$183,827</u>	<u>\$18,269,040</u>	10.0622394
Total	\$808,925	\$86,900,100	
ASFF Requisition			
Residential & Farmland	\$183,791	\$68,631,060	2.6779538
Non-Residential & DIP	<u>\$ 69,184</u>	<u>\$18,269,040</u>	3.7870120
Total	\$252,975	\$86,900,100	
Seniors Foundation Requisition			
Total	\$ 9,265	\$86,900,100	0.1068538
Designated Industrial Property Requisition			
Total	\$ 114	\$ 1,489,210	0.0766000

2. Minimum Tax

The minimum amount payable as property tax for general municipal purposes shall be:

	Tax Rate	Tax Levy
Vacant Residential	\$900	\$13,905
Vacant Non-Residential	\$900	\$ 7,274
Occupied Residential	\$900	\$28,741
Occupied Non-Residential/Linear	<u>\$900</u>	<u>\$ 8,355</u>
Total		\$58,274

3. Severability

If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court or tribunal having the jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.

4. Enactment


This Bylaw shall take effect at the date of final passing thereof.

First Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 20th day of May, 2021.

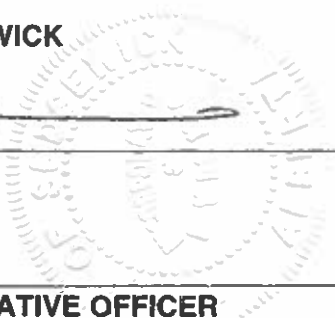
Second Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 20th day of May, 2021.

Third Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 20th day of May, 2021.

TOWN OF SEDGEWICK



MAYOR



CHIEF ADMINISTRATIVE OFFICER