

TOWN OF SEDGEWICK BUDGET

Approved May 22, 2019
Amended July 30th, 2019

2019

CAPITAL - CURRENT



Current

Category	Project	2019 Budget	Funded by Sale of Asset	Funded by Grants	Funded by Reserves	Funded by Debenture	Funded by 2019 Taxes
Roads	Main Street Revitalization	\$1,900,000		\$300,000	\$100,000	\$1,500,000	
Development	Subdivision shallow utilities	\$250,000			\$250,000		
Sewer	Sewer infrastructure replacement	\$1,500,000		\$1,500,000			
Sewer	Spruce Drive 2019	\$10,000		\$10,000			
Water	Water well 2019	\$24,000			\$24,000		
Water	SCADA 2019	\$35,000		\$35,000			
Water	WTP HVAC Upgrade 2019	\$110,000		\$110,000			
Public Works	Snow Blower	\$130,000			\$40,000		\$90,000
Public Works	1 ton Truck	\$20,000			\$20,000		
		\$3,979,000	\$0	\$1,955,000	\$434,000	\$1,500,000	\$90,000

TOWN OF SEDGEWICK BUDGET

2020-2024

CAPITAL - FORECAST



Forecast

Category	Project	2020	2021	2022	2023	2024	5 Year Total
Public Works	Gravel Truck	\$40,000					\$40,000
Public Works	Street Sweeper		\$50,000				\$50,000
Public Works	Flat Deck Water Truck		\$20,000				\$20,000
Public Works	Grader			\$150,000			\$150,000
Public Works	Pickup Truck	\$35,000			\$40,000		\$75,000
Public Works	Bucket Truck					\$40,000	\$40,000
Public Works	Utility Tractor					\$35,000	\$35,000
Sewer	Sanitary Sewer Replacement Program		\$600,000		\$600,000		\$1,200,000
Grants and Reserves							
	Accumulated MSI Funds*	\$251,694	\$501,694	\$251,694	\$501,694	\$251,694	
	Accumulated FGTF*	\$50,000	\$100,000	\$50,000	\$100,000	\$50,000	
	Accumulated Reserve Funds*	\$706,152	\$831,152	\$961,152	\$1,011,152	\$1,171,152	
Total Cost of Capital Projects		\$75,000	\$670,000	\$150,000	\$640,000	\$75,000	\$1,610,000
Funding Source							
	From MSI		\$500,000		\$500,000		
	From FGTF		\$100,000		\$100,000		
	From Reserves	\$75,000	\$70,000	\$150,000	\$40,000	\$75,000	
	From Operating						
	From Other						
Unfunded		\$0	\$0	\$0	\$0	\$0	

*Notes and Assumptions
 MSI Capital - \$250,000/year
 FGTF - \$50,000/year
 Reserves - adding \$200,000/year