
**TOWN OF SEDGEWICK
BYLAW NO. 557/19
TOWN OF SEDGEWICK 2019 TAX BYLAW**

**A BYLAW TO AUTHORIZE THE VARIOUS RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF SEDGEWICK FOR THE 2019
TAXATION YEAR.**

WHEREAS the Town of Sedgewick has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required at the Council meeting held on May 22nd, 2019; and

WHEREAS the estimated municipal expenses, transfers and principal debt repayments (excluding non-cash items) set out in the operating budget for the Town of Sedgewick for 2019 total \$2,355,125; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,798,769 and the balance of \$830,000 is to be raised by general municipal taxation; and

WHEREAS the 2019 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$185,348
Non-Residential	<u>\$ 64,343</u>
Sub-Total	\$249,691
Senior Foundation	\$ 13,590
Designated Industrial Property (DIP)	\$ 129;

AND WHEREAS the Council of the Town of Sedgewick is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS Section 357 of the Municipal Government Act provides that the Tax Bylaw may specify a minimum amount payable as property tax and the Town of Sedgewick has resolved to establish a minimum tax;

AND WHEREAS the assessed value of all property in the Town of Sedgewick as shown on the assessment roll is:

Residential/Farmland	\$72,147,290
Non-Residential	\$16,688,280
DIP	<u>\$ 1,362,470</u>
Total	\$90,478,840

AND NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Sedgewick in the Province of Alberta, duly assembled, enacts as follows:

1. Taxation Rates

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Sedgewick:

	Tax Levy	Assessment	Tax Rate
General Municipal Levy			

Residential & Farmland	\$593,323	\$72,147,290	8.22377070
Non-Residential & DIP	\$170,945	\$18,331,550	9.32518350
Total	\$764,268	\$90,478,840	

ASFF Requisition

Residential & Farmland	\$185,348	\$72,147,290	2.56901900
Non-Residential & DIP	\$ 64,343	\$18,331,550	3.50998500
Total	\$249,691	\$90,478,840	

Seniors Foundation Requisition

Total	\$ 13,590	\$90,478,840	0.15042673
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Designated Industrial Property Requisition

Total	\$ 129	\$ 1,643,270	0.07860000
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2. Minimum Tax

The minimum amount payable as property tax for general municipal purposes shall be:

	Tax Rate	Tax Levy
Vacant Residential	\$900	\$14,928
Vacant Non-Residential	\$900	\$ 9,600
Occupied Residential	\$900	\$30,848
Occupied Non-Residential/Linear	\$900	\$10,354
Total		\$65,732

3. Severability

If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court or tribunal having the jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.

4. Enactment

This Bylaw shall take effect at the date of final passing thereof.

First Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 22nd day of May, 2019.

Second Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 22nd day of May, 2019.

Third Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 22nd day of May, 2019.

TOWN OF SEDGEWICK



MAYOR



CHIEF ADMINISTRATIVE OFFICER