

TOWN OF SEDGEWICK BUDGET

2019

CAPITAL - CURRENT



Current

Category	Project	2019 Budget	Funded by Sale of Asset	Funded by Grants	Funded by Reserves	Funded by Debenture	Funded by Taxes
Roads	Main Street Revitalization	\$1,800,000		\$300,000		\$1,500,000	
Development	Subdivision shallow utilities	\$150,000			\$150,000		
Sewer	Sewer infrastructure replacement	\$1,600,000		\$1,419,500	\$180,500		
Water	Water well	\$14,000			\$14,000		
Public Works	Snow Blower	\$130,000			\$40,000		\$90,000
Public Works	1 ton Truck	\$20,000			\$20,000		
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TOWN OF SEDGEWICK BUDGET

2020-2024

CAPITAL - FORECAST



Forecast

Category	Project	2020	2021	2022	2023	2024	5 Year Total
Public Works	Gravel Truck	\$40,000					\$40,000
Public Works	Street Sweeper		\$50,000				\$50,000
Public Works	Flat Deck Water Truck		\$20,000				\$20,000
Public Works	Grader			\$150,000			\$150,000
Public Works	Pickup Truck	\$35,000			\$40,000		\$75,000
Public Works	Bucket Truck					\$40,000	\$40,000
Public Works	Utility Tractor					\$35,000	\$35,000
Sewer	Sanitary Sewer Replacement Program	\$360,000	\$326,000	\$319,000	\$335,000	\$321,000	\$1,661,000
Grants and Reserves							
	Accumulated MSI Funds*	\$337,053	\$227,053	\$201,053	\$182,053	\$147,053	
	Accumulated FGTF*	\$52,137	\$102,137	\$102,137	\$102,137	\$102,137	
	Accumulated Reserve Funds*	\$1,262,248	\$1,387,248	\$1,517,248	\$1,567,248	\$1,727,248	
		\$435,000	\$396,000	\$469,000	\$375,000	\$396,000	\$2,071,000
Funding Source							
	From MSI	\$360,000	\$276,000	\$269,000	\$285,000	\$271,000	
	From FGTF		\$50,000	\$50,000	\$50,000	\$50,000	
	From Reserves	\$75,000	\$70,000	\$150,000	\$40,000	\$75,000	
	From Operating						
	From Other						
Unfunded		\$0	\$0	\$0	\$0	\$0	

*Notes and Assumptions
 MSI Capital - \$250,000/year
 FGTF - \$50,000/year
 Reserves - adding \$200,000/year