

**TOWN OF SEDGEWICK
BYLAW NO. 539/18
TOWN OF SEDGEWICK 2018 TAX BYLAW**

**A BYLAW OF THE TOWN OF SEDGEWICK, IN THE PROVINCE OF ALBERTA, TO
AUTHORIZE THE VARIOUS RATES OF TAXATION TO BE IMPOSED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF SEDGEWICK FOR THE 2018
TAXATION YEAR.**

WHEREAS the Town of Sedgewick has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on April 19th, 2018;

AND WHEREAS the estimated municipal expenditures and transfers set out in the operating budget for the Town of Sedgewick for 2018 total \$2,442,275;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,631,900 and the balance of \$811,877 is to be raised by general municipal taxation;

AND WHEREAS the 2018 requisitions are:

Alberta School Foundation Fund (ASFF) Requisition	
Residential/Farmland	\$187,757
Non-Residential	<u>\$ 66,741</u>
Sub-Total	\$254,498
Seniors Foundation Requisition	\$ 14,103
Provincial Designated Industrial Property Requisition	\$ 52;

AND WHEREAS the Council of the Town of Sedgewick is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS Section 357 of the Municipal Government Act provides that the Minimum Tax Bylaw: "may specify a minimum amount payable as property tax..." and the Town of Sedgewick has resolved to establish a minimum tax;

AND WHEREAS the assessed value of all property in the Town of Sedgewick as shown on the assessment roll is:

Residential/Farmland	\$72,887,290
Non-Residential	\$16,589,340
Linear	<u>\$ 1,362,470</u>
Total	\$90,839,100

AND NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Sedgewick in the Province of Alberta, duly assembled, enacts as follows:

1. Taxation Rates

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Sedgewick:

	Tax Levy	Assessment	Tax Rate
ASFF Requisition			
Residential/Farmland	\$187,757	\$72,887,290	2.57599
Non-Residential/Linear	<u>\$ 66,741</u>	<u>\$17,951,810</u>	3.71779
Total	\$254,498	\$90,839,100	

Seniors Foundation Requisition

Residential/Farmland	\$11,316	\$72,887,290	0.15525
Non-Residential/Linear	<u>\$ 2,787</u>	<u>\$17,951,810</u>	0.15525
Total	\$14,103	\$90,839,100	

Provincial Designated Industrial and Linear Property Requisition

DI Property	\$ 5	\$ 160,510	0.000034178
Linear	<u>\$ 47</u>	<u>\$ 1,362,470</u>	0.000034178
Total	\$ 52	\$ 1,522,980	

General Municipal Levy

Residential/Farmland	\$576,888	\$72,887,290	7.91480
Non-Residential/Linear	<u>\$166,057</u>	<u>\$17,951,810</u>	9.25017
Total	\$742,946	\$90,839,100	

2. Minimum Tax

The minimum amount payable as property tax for general municipal purposes shall be:

	Tax Rate	Tax Levy
Vacant Residential	\$900	\$15,010
Vacant Non-Residential	\$900	\$ 9,632
Occupied Residential	\$900	\$33,247
Occupied Non-Residential/Linear	<u>\$900</u>	<u>\$11,042</u>
Total		\$68,931

3. Severability

If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court or tribunal having the jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.

4. Enactment

This Bylaw shall take effect at the date of final passing thereof.

First Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 19th day of April, 2018.

Second Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 19th day of April, 2018.

Third Reading passed in open Council duly assembled in the Town of Sedgewick, in the province of Alberta this 19th day of April, 2018.

TOWN OF SEDGEWICK



MAYOR



CHIEF ADMINISTRATIVE OFFICER