

Town of Sedgewick – 2017 Tax Rate Bylaw #530

Tax Bylaw No. 530

Being a Bylaw of the Town of Sedgewick to authorize the several rates of taxation to be imposed against assessable property within the Town of Sedgewick for the 2017 Taxation Year.

Whereas the Town of Sedgewick has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on December 15th, 2016 and;

Whereas the estimated municipal expenditures and transfers set out in the budget for the Town of Sedgewick for 2017 total \$2,571,173; and

Whereas the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,772,739 and the balance of \$798,434 is to be raised by general municipal taxation; and

Whereas the 2017 requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$179,809
Non-Residential	<u>\$ 62,995</u>
Sub-Total	\$242,804

Seniors Foundation	\$ 13,765
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Whereas the Council of the Town of Sedgewick is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions, and;

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas Section 357 of the Municipal Government Act provides that the Minimum Tax Bylaw: “may specify a minimum amount payable as property tax...” and the Town of Sedgewick has resolved to establish a minimum tax;

Whereas the assessed value of all property in the Town of Sedgewick as shown on the assessment roll is:

Residential/Farmland	\$74,369,250
Non-Residential	\$16,325,800
Linear	<u>\$ 1,359,630</u>
Total	\$92,054,680

Now therefore under the authority of the Municipal Government Act, the Council of the Town of Sedgewick, in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property shown on the assessment roll of the Town of Sedgewick:

	Tax Levy	Assessment	Tax Rate
ASFF			
Residential/Farmland	\$179,809	\$74,369,250	2.41779
Non-Residential/Linear	<u>\$ 62,995</u>	<u>\$17,685,430</u>	3.56203
Total	\$242,804	\$92,054,680	
Senior Foundation			
Residential/Farmland	\$11,137	\$74,369,250	0.14975
Non-Residential/Linear	<u>\$ 2,628</u>	<u>\$17,548,170</u>	0.14975
Total	\$13,765	\$91,917,420	

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General Municipal

Residential/Farmland	\$564,551	\$74,369,250	7.51195
Non-Residential/Linear	<u>\$155,190</u>	<u>\$17,685,430</u>	8.77500
Total	\$719,741	\$92,054,680	

2. The minimum amount payable as property tax for general municipal purposes shall be:

	Tax Rate	Tax Levy
Vacant Residential	\$900	\$17,702
Vacant Non-Residential	\$900	\$13,012
Occupied Residential	\$900	\$34,370
Occupied Non-Residential/Linear	<u>\$900</u>	<u>\$13,609</u>
Total		\$78,693

3. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court or tribunal having the jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.

4. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 24TH day of May A.D. 2017.

READ a second time this 24TH day of May, A.D. 2017.

READ a third time this 24TH day of May, A.D. 2017.



PERRY ROBINSON, MAYOR



THELMA ROGERS, INTERIM CAO